

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation WRIGHT FAMILY FOUNDATION		A Employer identification number 52-2278319
Number and street (or P.O. box number if mail is not delivered to street address) 14626 THORNTON MILL ROAD	Room/suite	B Telephone number 410-472-3398
City or town, state or province, country, and ZIP or foreign postal code SPARKS, MD 21152		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 15,609,550.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	51.	51.		STATEMENT 1
	4 Dividends and interest from securities	407,718.	407,718.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	29,494.			
	b Gross sales price for all assets on line 6a	4,083,810.			
	7 Capital gain net income (from Part IV, line 2)		29,494.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-83,440.	-49,700.		STATEMENT 3	
12 Total. Add lines 1 through 11	353,823.	387,563.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	112,732.	112,732.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	6,390.	6,390.		0.
	c Other professional fees	40,674.	40,674.		0.
	17 Interest				
	18 Taxes	14,529.	9,529.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	885.	885.		0.
	22 Printing and publications				
	23 Other expenses	11,840.	11,840.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	187,050.	182,050.		0.
	25 Contributions, gifts, grants paid	801,102.			801,102.
26 Total expenses and disbursements. Add lines 24 and 25	988,152.	182,050.		801,102.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-634,329.				
b Net investment income (if negative, enter -0-)		205,513.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	376,365.	1,327,678.	1,327,678.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 8 1,083,980.	1,084,980.	483,316.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 9 14,304,557.	12,741,042.	13,796,266.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)	STATEMENT 10 25,417.	2,290.	2,290.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,790,319.	15,155,990.	15,609,550.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	15,790,319.	15,155,990.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	15,790,319.	15,155,990.		
31 Total liabilities and net assets/fund balances	15,790,319.	15,155,990.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,790,319.
2 Enter amount from Part I, line 27a	2	-634,329.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	15,155,990.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,155,990.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	4,083,810.		4,054,316.	29,494.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			29,494.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	29,494.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	844,748.	15,767,814.	.053574
2012	908,294.	15,995,625.	.056784
2011	933,443.	16,531,727.	.056464
2010	821,275.	16,892,011.	.048619
2009	728,435.	15,950,517.	.045668

2	Total of line 1, column (d)	2	.261109
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052222
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	15,760,247.
5	Multiply line 4 by line 3	5	823,032.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,055.
7	Add lines 5 and 6	7	825,087.
8	Enter qualifying distributions from Part XII, line 4	8	801,102.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,110.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,110.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,110.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,382.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,382.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,272.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	2,272.	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>MD</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.WRIGHTFAMILYFDN.ORG
14 The books are in care of VERNON H.C. WRIGHT Telephone no. 410-472-3398
Located at 14626 THORNTON MILL ROAD, SPARKS, MD ZIP+4 21152
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUCY BABB WRIGHT 14626 THORTNOR MILL ROAD SPARKS, MD 21152	TRUSTEE 4.00	0.	0.	0.
VERNON H.C. WRIGHT 14626 THORNTON MILL ROAD SPARKS, MD 21152	TRUSTEE 4.00	0.	0.	0.
KATHERINE B WRIGHT 12400 HWY 71 WEST, STE 350-119 AUSTIN, TX 78738	EXECUTIVE DIREC 25.00	62,990.	0.	0.
MARI BETH MOULTON 14626 THORNTON MILL RD SPARKS, MD 21152	EXECUTIVE DIREC 25.00	49,742.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	453,622.
b	Average of monthly cash balances	1b	408,209.
c	Fair market value of all other assets	1c	15,138,420.
d	Total (add lines 1a, b, and c)	1d	16,000,251.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,000,251.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	240,004.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,760,247.
6	Minimum investment return. Enter 5% of line 5	6	788,012.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	788,012.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,110.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,110.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	783,902.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	783,902.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	783,902.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	801,102.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	801,102.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	801,102.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				783,902.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011	114,755.			
d From 2012	115,509.			
e From 2013	61,311.			
f Total of lines 3a through e	291,575.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	801,102.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				783,902.
e Remaining amount distributed out of corpus	17,200.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	308,775.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	308,775.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011	114,755.			
c Excess from 2012	115,509.			
d Excess from 2013	61,311.			
e Excess from 2014	17,200.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASSOCIATION OF BALTIMORE AREA GRANTMAKERS 2 EAST READ STREET, 2ND FLOOR BALTIMORE, MD 21202	NONE	PUBLIC	UNRESTRICTED	11,500.
AUSTIN COMMUNITY FOUNDATION 4315 GUADALUPE, SUITE 300, AUSTIN, TX 78751	NONE	PUBLIC	UNRESTRICTED	5,000.
AUSTIN THEATRE ALLIANCE P.O. BOX 1566 AUSTIN, TX 78767	NONE	PUBLIC	UNRESTRICTED	20,000.
AUSTIN YOUTH RIVER WATCH 10611 PLATT LN AUSTIN, TX 78725	NONE	PUBLIC	UNRESTRICTED	5,000.
AVANCE AUSTIN 4814 E. BEN WHITE BLVD, STE 205 AUSTIN, TX 78741	NONE	PUBLIC	UNRESTRICTED	5,000.
Total	SEE CONTINUATION SHEET(S)			801,102.
b Approved for future payment				
NONE				
Total				0.

WRIGHT FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB - 1036 ST		01/01/14	12/15/14
b CHARLES SCHWAB - 1036 LT		01/01/09	06/02/14
c ENBRIDGE ENERGY PARTNERS		01/01/13	12/31/14
d ENERGY TRANSFER PARTNERS		01/01/13	12/31/14
e NB CO-INVESTMENT II - ST		01/01/14	12/31/14
f EQT MIDSTREAM PARTNERS - LT		01/01/13	12/31/14
g NB CO-INVESTMENT II - UBIT LT		01/01/13	12/31/14
h CAPITAL GAINS DIVIDENDS			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 365,279.		368,277.	-2,998.
b 3,603,861.		3,684,923.	-81,062.
c		1,102.	-1,102.
d 1,241.			1,241.
e 29,007.			29,007.
f		14.	-14.
g 47.			47.
h 84,375.			84,375.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,998.
b			-81,062.
c			-1,102.
d			1,241.
e			29,007.
f			-14.
g			47.
h			84,375.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	29,494.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACE: A COMMUNITY FOR EDUCATION 1616 GUADALUPE ST, STE 3206 AUSTIN, TX 78701	NONE	PUBLIC	UNRESTRICTED	7,500.
BALTIMORE CHAMBER ORCHESTRA (LIVE WIRE STRING QUARTET) 11 WEST MT. VERNON PLACE BALTIMORE, MD 21201	NONE	PUBLIC	UNRESTRICTED	10,000.
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET, 2ND FLOOR BALTIMORE, MD 21202	NONE	PUBLIC	UNRESTRICTED	10,000.
BALTIMORE CITY FOUNDATION 10 N. CALVERT STREET, STE 915 BALTIMORE, MD 21202	NONE	PUBLIC	UNRESTRICTED	10,000.
BALTIMORE EDUCATION SCHOLARSHIP TRUST 808 N. CHARLES STREET BALTIMORE, MD 21201	NONE	PUBLIC	UNRESTRICTED	3,000.
BALTIMORE MONTESSORI PUBLIC SCHOOL 1500 GUILFORD AVENUE BALTIMORE, MD 21202	NONE	PUBLIC	UNRESTRICTED	25,000.
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PUBLIC	UNRESTRICTED	10,000.
BANNER NEIGHBORHOODS 2900 E. FAYETTE STREET BALTIMORE, MD 21224	NONE	PUBLIC	UNRESTRICTED	10,000.
BENNINGTON COLLEGE 1 COLLEGE DR. BENNINGTON, VT 05201	NONE	PUBLIC	UNRESTRICTED	2,500.
BROWN MEMORIAL TUTORING PROGRAM 1316 PARK AVENUE, BALTIMORE BALTIMORE, MD 21217	NONE	PUBLIC	UNRESTRICTED	10,000.
Total from continuation sheets				754,602.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAROLINE CENTER 900 SOMERSET STREET BALTIMORE, MD 21202	NONE	PUBLIC	UNRESTRICTED	5,000.
CITY NEIGHBORS CHARTER SCHOOL 4301 RASPE AVENUE BALTIMORE, MD 21206-0750	NONE	PUBLIC	UNRESTRICTED	20,000.
COLUMBIA CENTER FOR THEATRICAL ARTS, INC. 6655 DOBBIN ROAD #4 COLUMBIA, MD 21045	NONE	PUBLIC	UNRESTRICTED	5,000.
COMMUNITIES IN SCHOOLS OF CENTRAL TEXAS 300 SOUTH IH-35, SUITE 200 AUSTIN, TX 78704	NONE	PUBLIC	UNRESTRICTED	25,000.
CORPUS CHRISTI CHURCH 110 W. LAFAYETTE AVENUE BALTIMORE, MD 21217-4224	NONE	PUBLIC	UNRESTRICTED	1,000.
DENISON UNIVERSITY P.O. BOX 716 GRANVILLE, OH 43023-0716	NONE	PUBLIC	UNRESTRICTED	1,000.
ENTERPRISE COMMUNITY PARTNERS 11000 BROKEN LAND PARKWAY STE 700 COLUMBIA, MD 21044	NONE	PUBLIC	UNRESTRICTED	10,000.
EPISCOPAL COMMUNITY SERVICES OF MARYLAND 901 N MILTON AVE BALTIMORE, MD 21205	NONE	PUBLIC	UNRESTRICTED	10,000.
EXPLORE AUSTIN 2121 E. CESAR CHAVEZ STREET AUSTIN, TX 78702	NONE	PUBLIC	UNRESTRICTED	5,000.
FOSTER ANGELS OF CENTRAL TEXAS P.O. BOX 152575 AUSTIN, TX 78715	NONE	PUBLIC	UNRESTRICTED	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FUND FOR EDUCATIONAL EXCELLENCE 800 N. CHARLES STREET, SUITE 400 BALTIMORE, MD 21201	NONE	PUBLIC	UNRESTRICTED	105,000.
HARRY R. HUGHES CENTER FOR ARGO- ECOLOGY 124 WYE NARROWS DRIVE QUEENSTOWN, MD 21658	NONE	PUBLIC	UNRESTRICTED	5,000.
JOHNS HOPKINS UNIVERSITY 3400 NORTH CHARLES STREET, WYMAN PARK W-400 BALTIMORE, MD 21218	NONE	PUBLIC	UNRESTRICTED	20,000.
KIPP AUSTIN PUBLIC SCHOOLS 8509 FM 969, BUILDING 513 AUSTIN, TX 78724	NONE	PUBLIC	UNRESTRICTED	10,000.
MCDONOGH SCHOOL 8600 MCDONOUGH RD OWINGS MILLS, MD 21117	NONE	PUBLIC	UNRESTRICTED	10,000.
NEW LEADERS 1500 UNION AVENUE, SUITE 1400 BALTIMORE, MD 21211	NONE	PUBLIC	UNRESTRICTED	40,000.
NOTRE DAME OF MARYLAND UNIVERSITY 4701 NORTH CHARLES STREET BALTIMORE, MD 21210	NONE	PUBLIC	UNRESTRICTED	5,000.
PARTNERS IN EXCELLENCE 320 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PUBLIC	UNRESTRICTED	30,000.
PATTERSON PARK PUBLIC CHARTER SCHOOL 227 N. LAKEWOOD AVENUE BALTIMORE, MD 21224	NONE	PUBLIC	UNRESTRICTED	10,000.
PEOPLE'S COMMUNITY CLINIC 2909 NORTH IH-35 AUSTIN, TX 78722	NONE	PUBLIC	UNRESTRICTED	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD OF MARYLAND 330 N. HOWARD STREET BALTIMORE, MD 21201	NONE	PUBLIC	UNRESTRICTED	1,000.
PLANNED PARENTHOOD OF THE TEXAS CAPITAL REGION 201 EAST BEN WHITE BLVD., BLDG B AUSTIN, TX 78704	NONE	PUBLIC	UNRESTRICTED	20,000.
RAISING A READER 330 TWIN DOLPHIN DRIVE, STE 147 REDWOOD CITY, CA 94065	NONE	PUBLIC	UNRESTRICTED	20,000.
READING PARTNERS 600 NEW HAMPSHIRE AVENUE, NW WASHINGTON, DC 20037	NONE	PUBLIC	UNRESTRICTED	25,000.
READY AT FIVE (MARYLAND BUSINESS ROUNDTABLE) 5520 RESEARCH PARK DRIVE, SUITE 150 BALTIMORE, MD 21228	NONE	PUBLIC	UNRESTRICTED	30,000.
SOUTHWEST BALTIMORE CHARTER SCHOOL 1300 HERKIMER STREET BALTIMORE, MD 21223	NONE	PUBLIC	UNRESTRICTED	30,000.
ST. VINCENT DE PAUL OF BALTIMORE 2305 N. CHARLES STREET, SUITE 300 BALTIMORE, MD 21218	NONE	PUBLIC	UNRESTRICTED	30,000.
TEACH FOR AMERICA 2601 N. HOWARD STREET BALTIMORE, MD 21218	NONE	PUBLIC	UNRESTRICTED	40,000.
TEXAS BOOK FESTIVAL 610 BRAZOS STREET, SUITE 200 AUSTIN, TX 78701	NONE	PUBLIC	UNRESTRICTED	15,000.
THE COLUMBUS ACADEMY 4300 CHERRY BOTTOM RD GAHANNA, OH 43230	NONE	PUBLIC	UNRESTRICTED	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FUND FOR GARRISON FOREST 300 GARRISON FOREST ROAD OWINGS MILLS, MD 21117	NONE	PUBLIC	UNRESTRICTED	1,000.
THE HOWARD COUNTY CONSERVANCY 10520 OLD FREDERICK ROAD WOODSTOCK, MD 21163	NONE	PUBLIC	UNRESTRICTED	500.
THE NATURAL HISTORY SOCIETY OF MARYLAND, INC. P.O. BOX 18750 BALTIMORE, MD 21206-0750	NONE	PUBLIC	UNRESTRICTED	10,000.
UNITED WAY FOR GREATER AUSTIN 2000 E. MLK JR. BLVD AUSTIN, TX 78702	NONE	PUBLIC	UNRESTRICTED	10,000.
UNIVERSITY OF BALTIMORE EDUCATIONAL FOUNDATION 1130 N. CHARLES STREET BALTIMORE, MD 21201	NONE	PUBLIC	UNRESTRICTED	15,000.
UNIVERSITY OF MARYLAND BALTIMORE FOUNDATION 1130 N. CHARLES STREET BALTIMORE, MD 21201	NONE	PUBLIC	UNRESTRICTED	20,000.
UNIVERSITY OF MARYLAND COLLEGE PARK FOUNDATION 4603 CALVERT RD COLLEGE PARK, MD 20742	NONE	PUBLIC	UNRESTRICTED	5,000.
VARIOUS PASSTHROUGH ENTITIES ADDRESS OF RECIPIENTS - VARIOUS BALTIMORE, MD 21208	NONE	PUBLIC	UNRESTRICTED	102.
YOUNG AUDIENCES OF MARYLAND, INC. 2600 NORTH HOWARD STREET BALTIMORE, MD 21218-4981	NONE	PUBLIC	UNRESTRICTED	30,000.
AUDREY HERMAN SPOTLIGHTERS THEATRE 817 EAST FORT AVE #233 BALTIMORE, MD 21230	NONE	PUBLIC	UNRESTRICTED	15,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB CHECKING	51.	51.	
TOTAL TO PART I, LINE 3	51.	51.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMCP AIV LP	2.	0.	2.	2.	
AMCP SECURITY AIV LP	19.	0.	19.	19.	
BARCLAYS	3.	0.	3.	3.	
ENERGY TRANSFER EQT MIDSTREAM PARTNERS	1,204.	0.	1,204.	1,204.	
NB CO-INVESTMENT II	3.	0.	3.	3.	
SANDRIDGE PERMIAN SCHWAB	165. 490,656.	0.	165. 406,281.	165. 406,281.	
SCHWAB - OTHER PERIODIC INTEREST	40.	0.	40.	40.	
TO PART I, LINE 4	492,093.	84,375.	407,718.	407,718.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SANDBRIDGE MISSISSIPPIAN ROYALTY	274.	274.	
SANDBRIDGE PERMIAN ROYALTY	90.	90.	
NB CO-INVESTMENT PARTNERSHIP ROYALTIES	339.	339.	
NB CO-INVESTMENT II K-1 INCOME (LOSS)	-21,250.	-11,670.	
NB CO-INVESTMENT CAYMAN K-1 INCOME (LOSS)	-79.	-79.	

A&M CAPITAL PARTNERS K-1 INCOME (LOSS)	-30,800.	-30,800.
AMCP SECURITY AIV K-1 INCOME (LOSS)	-822.	-274.
AMCP PIPELINE AIV K-1 INCOME (LOSS)	564.	-196.
AMCP AIV K-1 INCOME (LOSS)	-24,460.	-88.
EQT MIDSTREAM PARTNERSHIP K-1 INCOME (LOSS)	-1,494.	-1,494.
SOUTHCROSS ENERGY PARTNERS K-1 INCOME (LOSS)	-402.	-402.
ENERGY TRANSFER K-1 INCOME (LOSS)	-972.	-972.
ENBRIDGE ENERGY K-1 INCOME (LOSS)	-4,453.	-4,453.
SANDRIDGE MISSISSIPPIAN K-1 LOSS	-69.	-69.
SANDRIDGE PERMIAN K-1 LOSS	-347.	-347.
SANDRIDGE PERMIAN ORDINARY GAIN UPON SALE	441.	441.
TOTAL TO FORM 990-PF, PART I, LINE 11	-83,440.	-49,700.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,390.	6,390.		0.
TO FORM 990-PF, PG 1, LN 16B	6,390.	6,390.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PROCESSING FEES	1,913.	1,913.		0.
INVESTMENT FEES	38,761.	38,761.		0.
TO FORM 990-PF, PG 1, LN 16C	40,674.	40,674.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	8,709.	8,709.		0.
FORGIEN TAXES	820.	820.		0.
FEDERAL TAXES	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	14,529.	9,529.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	1,370.	1,370.		0.
DUES & SUBSCRIPTIONS	7,667.	7,667.		0.
INSURANCE	2,250.	2,250.		0.
MEALS & ENTERTAINMENT	199.	199.		0.
BANK CHARGES	224.	224.		0.
SEMINARS	130.	130.		0.
TO FORM 990-PF, PG 1, LN 23	11,840.	11,840.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CHARLES SCHWAB CORPORATE STOCK	1,084,980.	483,316.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,084,980.	483,316.	

AMCP PIPELINE AIV K-1	523000			
INCOME (LOSS)		760.	14	-196.
AMCP AIV K-1 INCOME	523000			
(LOSS)		-24,372.	14	-88.
EQT MIDSTREAM PARTNERSHIP				
K-1 INCOME (LOSS)			14	-1,494.
SOUTHCROSS ENERGY				
PARTNERS K-1 INCOME				
(LOSS)			14	-402.
ENERGY TRANSFER K-1				
INCOME (LOSS)			14	-972.
ENBRIDGE ENERGY K-1				
INCOME (LOSS)			14	-4,453.
SANDRIDGE MISSISSIPPIAN				
K-1 LOSS			14	-69.
SANDRIDGE PERMIAN K-1				
LOSS			14	-347.
SANDRIDGE PERMIAN				
ORDINARY GAIN UPON SALE			14	441.
TOTAL TO FORM 990-PF, PG 12, LN 11		-33,740.		-50,403.

TAX RETURN FILING INSTRUCTIONS

FORM 990-T

FOR THE YEAR ENDING
December 31, 2014

Prepared for	Wright Family Foundation 14626 Thornton Mill Road Sparks, MD 21152
Prepared by	Gross, Mendelsohn & Associates, P.A. 36 South Charles St., 18th Floor Baltimore, MD 21201
Amount due or refund	No amount is due.
Make check payable to	No amount is due.
Mail tax return and check (if applicable) to	Department of the Treasury Internal Revenue Service Center Ogden, UT 84201-0027
Return must be mailed on or before	November 16, 2015
Special Instructions	The return should be signed and dated.

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2014

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or other tax year beginning _____, and ending _____

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed	B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) WRIGHT FAMILY FOUNDATION Number, street, and room or suite no. If a P.O. box, see instructions. 14626 THORNTON MILL ROAD City or town, state or province, country, and ZIP or foreign postal code SPARKS, MD 21152	D Employer identification number (Employees' trust, see instructions.) 52-2278319 E Unrelated business activity codes (See instructions.) 523000
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C Book value of all assets at end of year 15,155,990.	F Group exemption number (See instructions.)	G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust
--	---	--

H Describe the organization's primary unrelated business activity. ▶ **PASSTHROUGH FROM INVESTMENT PARTNERSHIPS**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **VERNON H.C. WRIGHT** Telephone number ▶ **410-472-3398**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances			
c Balance	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Schedule D)	4a	47.	
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5	-33,740.	
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)...	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13	-33,693.	-33,693.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule)	18	
19 Taxes and licenses	19	
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule)	28	
29 Total deductions. Add lines 14 through 28	29	0.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-33,693.
31 Net operating loss deduction (limited to the amount on line 30)	31	
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	-33,693.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	-33,693.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:			
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):	(1) \$ _____ (2) \$ _____ (3) \$ _____		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750)	\$ _____		
(2) Additional 3% tax (not more than \$100,000)	\$ _____		
c Income tax on the amount on line 34		35c	0.
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:			
<input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)		36	
37 Proxy tax. See instructions		37	
38 Alternative minimum tax		38	
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies		39	0.

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a		
b Other credits (see instructions)	40b		
c General business credit. Attach Form 3800	40c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d		
e Total credits. Add lines 40a through 40d		40e	
41 Subtract line 40e from line 39		41	0.
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)		42	
43 Total tax. Add lines 41 and 42		43	0.
44a Payments: A 2013 overpayment credited to 2014	44a		
b 2014 estimated tax payments	44b		
c Tax deposited with Form 8868	44c		
d Foreign organizations: Tax paid or withheld at source (see instructions)	44d		
e Backup withholding (see instructions)	44e		
f Credit for small employer health insurance premiums (Attach Form 8941)	44f		
g Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total	44g		
45 Total payments. Add lines 44a through 44g		45	
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		46	
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed		47	0.
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid		48	0.
49 Enter the amount of line 48 you want: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		49	

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	Yes	No
		X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year		\$

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (att. schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer _____ Date _____		TRUSTEE _____ Title _____		May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Print/Type preparer's name PAUL O. WALLACE		Preparer's signature PAUL O. WALLACE		Date 11/12/15	
Paid Preparer Use Only	Check <input type="checkbox"/> if self-employed		PTIN P00002583			
	Firm's name GROSS, MENDELSON & ASSOCIATES, P.A.		Firm's EIN 52-0982413			
	Firm's address 36 SOUTH CHARLES ST., 18TH FLOOR BALTIMORE, MD 21201		Phone no. 410-685-5512			

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 13

PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
NB CO-INVESTMENT II	4,558.	14,138.	-9,580.
AMCP SECURITY AIV LP	-548.	0.	-548.
AMCP PIPELINE AIV LP	760.	0.	760.
AMCP AIV LP	-24,372.	0.	-24,372.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	-19,602.	14,138.	-33,740.

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

2014

Name WRIGHT FAMILY FOUNDATION	Employer identification number 52-2278319
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Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				47.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				47.
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 47.

Part III Summary of Parts I and II				
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)				16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)				17 47.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns				18 47.

Note. If losses exceed gains, see **Capital losses** in the instructions.

